

August 24, 2000

The Honorable Richard Baker  
Chairman  
Subcommittee on Capital Markets, Securities  
and Government Sponsored Enterprises  
Committee on Banking and Financial Services  
U. S. House of Representatives  
Washington, D.C. 20510

Dear Chairman Baker:

On behalf of the National Association of Federal Credit Unions (NAFCU), the only national organization exclusively representing the interests of our nation's Federal credit unions, I want to thank you for extending NAFCU the invitation to participate in the roundtable meeting with the Capital Markets Subcommittee this September to discuss the housing GSEs. NAFCU would like to accept your invitation and participate in this process.

Attached you will find a copy of a July 20 letter from NAFCU to the Subcommittee that we submitted to be included as part of the hearing record of that date. The letter summarizes and outlines NAFCU's views on H.R. 3703, the *Housing Regulatory Improvement Act*.

We appreciate your openness in gathering all views on this matter and look forward to discussing this issue further with you and the Capital Markets Subcommittee. If you have any questions, or need further information as the meeting approaches, please feel free to contact NAFCU's Senior Vice President and Deputy General Counsel, Bill Donovan, at (703) 522-4770.

Sincerely,

Fred R. Becker, Jr.  
President & CEO

Enc. (1)

cc: The Honorable Paul Kanjorski