

AMENDMENT TO H.R. 2895
OFFERED BY MR. GARY G. MILLER OF
CALIFORNIA

Page 21, after line 3, insert the following (and re-designate succeeding clauses accordingly):

1 “(ii) the experience of the applicant,
2 including its principals, in carrying out
3 projects similar to the proposed eligible ac-
4 tivity;”.

Page 21, lines 8 and 9, strike “the amount of assistance leveraged” and insert “the extent of leveraging of funds”.

Page 21, after line 21, insert the following (and re-designate succeeding clauses accordingly):

5 “(vi) the efficiency of total project
6 fund use as measured by the cost per unit
7 of the proposal, as adjusted by factors
8 which shall include whether the funding
9 with Trust Fund grant amounts is for new
10 construction, rehabilitation, preservation,
11 or homeownership assistance, whether the
12 project involves supportive housing, dif-

1 ferences in construction and rehabilitation
2 costs in different areas of the grantee, and
3 other appropriate adjustments;”.

Page 28, after 23, insert the following:

4 (4) USE OF 10 PERCENT FOR AFFORDABLE
5 HOUSING FOR FAMILIES ABOVE 50 PERCENT OF
6 AREA MEDIAN INCOME.—Not less than 10 percent of
7 the Trust Fund grant amounts of a grantee for each
8 fiscal year shall be used only for eligible activities re-
9 lating to affordable housing that are for the benefit
10 only of families whose incomes exceed 50 percent of
11 the median family income for the area in which the
12 housing is located, as determined by the Secretary
13 with adjustments for smaller and larger families.

Page 28, line 24, strike “(4)” and insert “(5)”.

Page 36, after line 9, insert the following:

14 “(B) REHABILITATION.—In the case of a
15 dwelling unit in a project for which Trust Fund
16 grant amounts are used for the rehabilitation of
17 the project, the dwelling unit is located in a
18 project in which the percentage of units being
19 rented upon completion of the rehabilitation to
20 families with incomes described in section
21 296(c)(2) may not exceed the higher of 50 per-

1 cent or the percentage of such families occu-
2 pying the project at the time funds are awarded
3 for such project.”.

Page 45, line 10, strike “and.”

Page 45, line 18, after the semicolon insert “and”.

Page 45, after line 18, insert the following:

4 “(G) in the case of affordable one- to four-
5 family owner-occupied housing, downpayment
6 assistance, closing cost assistance, and assist-
7 ance for interest rate buy-downs.”.

AMENDMENT TO H.R. 2895
OFFERED BY MR. CAPUANO OF MASSACHUSETTS

Page 6, line 18, after the comma insert the following: “or there has been enacted before such date a joint resolution expressly disapproving the use of the formula required under paragraph (1) and submitted to the Congress pursuant to paragraph (3),”.

Page 7, after line 16, insert the following:

1 (3) SUBMISSION TO CONGRESS.—Notwith-
2 standing any other provision of this subtitle, any for-
3 mula established by the Secretary pursuant to this
4 subsection shall be submitted to the Committee on
5 Financial Services of the House of Representatives
6 and the Committee on Banking, Housing, and
7 Urban Affairs of the Senate not less than 120 days
8 before application of the formula for purposes of de-
9 termining formula amounts under subsection (b) for
10 a fiscal year. Such submission shall be accompanied
11 by a detailed explanation of the factors under the
12 formula and anticipated effects of the formula.

Page 13, line 12, after the period insert the following: “Amounts to be considered eligible contributions

under this paragraph shall not exceed 33 percent of the total cost of the eligible activity.”.

Page 29, after line 15, insert the following:

1 “(5) REVIEW OF TARGETING REQUIREMENTS.—
2 The Secretary shall assess the need for, and the ap-
3 propriateness of, the requirements under paragraphs
4 (1) through (4) and shall submit a report to the
5 Congress on the results of the assessment not later
6 than October 1, 2012, and not later than the expira-
7 tion of the 5-year period beginning upon such date
8 and each successive 5-year period thereafter. In each
9 such report, the Secretary shall identify and make
10 recommendations regarding the continuation or ad-
11 justment of the targeting requirements in para-
12 graphs (1) through (4).”.

AMENDMENT TO H.R. 2895
OFFERED BY MRS. MCCARTHY OF NEW YORK

Page 6, after line 8, insert the following:

1 “(H) For the jurisdiction of a State, of In-
2 dian tribes, or of an insular area or partici-
3 pating jurisdiction that has an extremely low
4 percentage of affordable rental housing, the ex-
5 tent to which the State, Indian tribes, or the in-
6 sular area or participating jurisdiction has in
7 the preceding fiscal year increased the percent-
8 age of rental housing within its jurisdiction that
9 is affordable housing.”.

Page 6, line 9, strike “(H)” and insert “(I)”.