

AMENDMENT TO COMMITTEE PRINT

OFFERED BY MRS. MALONEY OF NEW YORK and *Mr. Wilson of Ohio*

Page 18, after line 25, insert the following new subsections:

1 (c) STATEMENTS BY VOTING MEMBERS OF THE
2 COUNCIL.—At the time each annual report is submitted
3 under subsection (a), each voting member of the Council
4 shall—

5 (1) if such member believes that the Council,
6 the Government, and the private sector are taking
7 all reasonable steps to ensure financial stability and
8 to prevent systemic risk that would negatively affect
9 the economy, submit a signed statement to the Com-
10 mittee on Financial Services of the House of Rep-
11 resentatives and the Committee on Banking, Hous-
12 ing, and Urban Affairs of the Senate stating such
13 belief; or

14 (2) if such member does not believe that all rea-
15 sonable steps described under paragraph (1) are
16 being taken, submit a signed statement to the Com-
17 mittee on Financial Services of the House of Rep-
18 resentatives and the Committee on Banking, Hous-
19 ing, and Urban Affairs of the Senate stating what

1 actions such member believes need to be taken in
2 order to ensure that all reasonable steps described
3 under paragraph (1) are taken.

4 (d) TESTIMONY BY THE CHAIRMAN.—The Chairman
5 of the Council shall appear before the Committee on Fi-
6 nancial Services of the House of Representatives and the
7 Committee on Banking, Housing, and Urban Affairs of
8 the Senate at ~~an annual~~ ^{a bi-annual} hearing, after the report is sub-
9 mitted under subsection (a)—
semi annual

10 (1) to discuss the efforts, activities, objectives,
11 and plans of the Council; and

12 (2) to discuss and answer questions concerning
13 such report.

