

AMENDMENT TO H.R. 1728
OFFERED BY MR. GARRETT OF NEW JERSEY AND
MR. MCHENRY OF NORTH CAROLINA

Page 51, strike line 15 and all that follows through
page 52, line 16, and insert the following:

1 SEC. 213. CREDIT RISK RETENTION STUDY.

2 (a) STUDY.—The Federal banking agencies (as such
3 term is used in section 501(b)) shall study various meth-
4 ods, including the use of covered bonds, for lending insti-
5 tutions to retain some appropriate credit risk while still
6 being able to provide ample liquidity to mortgage markets
7 in the United States.

8 (b) REPORT.—Not later than 6 months after the date
9 of the enactment of this Act, the Federal banking agencies
10 shall submit a report to the Congress detailing the find-
11 ings and conclusions of the Federal banking agencies with
12 respect to the study conducted pursuant to subsection (a).

