

LEE/CASTLE
001

AMENDMENT TO H.R. 3639

OFFERED BY Mr. Lee and Mr. Castle

Add at the end the following new section:

1 SEC. 4. FEDERAL RESERVE CERTIFICATION.

2 Not later than the end of the 1-week period beginning
3 on the date of the enactment of this Act, the Board of
4 Governors of the Federal Reserve System shall submit a
5 report to the Congress certifying whether or not the imple-
6 mentation of necessary regulations under those provisions
7 affected by the amendments made by section 2 and section
8 3 of this Act is feasible by December 1, 2009. Unless such
9 certification states that such implementation is feasible by
10 December 1, 2009, section 2 and section 3 of this Act
11 shall have no force or effect.

