

NEUGEBAUER
025

AMENDMENT

OFFERED BY MR. NEUGEBAUER TO THE
AMENDMENT OFFERED BY MRS. BIGGERT

Page [2], line [9] of the amendment, insert
the following:

1 ~~() include early disclosures under the~~
2 ~~Truth in Lending Act and good faith estimate dis-~~
3 ~~closures under the Real Estate Settlement Proce-~~
4 ~~dures Act of 1974, including final disclosures under~~
5 ~~the Truth in Lending Act and uniform settlement~~
6 ~~statement disclosures under Real Estate Settlement~~
7 ~~Procedures Act of 1974 and provide for standardiza-~~
8 tion to the greatest extent possible among such dis-
9 closures from mortgage origination through the
10 mortgage settlement;

Page [1], line [1] of the amendment, insert
the following;

11 (4) ^{may (uc)} shall include, with respect to a residen-
12 tial home mortgage loan, a written statement of—
13 (A) the principal amount of the loan;
14 (B) the term of the loan;

1 (C) whether the loan has a fixed rate of in-
2 terest or an adjustable rate of interest;

3 (D) the annual percentage rate of interest
4 under the loan as of the time of the disclosure;

5 (E) if the rate of interest under the loan
6 can adjust after the disclosure, for each such
7 possible adjustment—

8 (i) when such adjustment will or may
9 occur; and

10 (ii) the maximum annual percentage
11 rate of interest to which it can be adjusted;

12 (F) the total monthly payment under the
13 loan (including loan principal and interest,
14 property taxes, and insurance) at the time of
15 the disclosure;

16 (G) the maximum total estimated monthly
17 maximum payment pursuant to each such pos-
18 sible adjustment;

19 (II) the total settlement charges in connec-
20 tion with the loan and the amount of any down-
21 payment and cash required at settlement; and

22 (I) whether or not the loan has a prepay-
23 ment penalty or balloon payment and the terms,

1 timing, and amount of any such penalty or pay-
2 ment;



