

June 14, 2006

## COMMITTEE ACTION REPORT

On Wednesday, June 14, 2006, the Committee on Financial Services met in open session and considered the following measures:

**H.R. 5337 REFORM OF NATIONAL SECURITY REVIEWS OF FOREIGN DIRECT INVESTMENTS ACT, was ordered reported to the House with a favorable recommendation, with an amendment, by a record vote of 64 yeas and 0 nays. (Record vote no. FC-19)**

The following amendments were considered:

An amendment in the nature of a substitute by Ms. Pryce, No. 1, making technical and substantive changes, was AGREED TO by a voice vote.

An amendment by Mr. Capuano, No. 1a, regarding consideration of foreign countries' law as an additional factor, was WITHDRAWN.

**H.R. 5068 EXPORT-IMPORT BANK REAUTHORIZATION Act of 2006, was ordered reported to the House with a favorable recommendation, with an amendment, by a voice vote.**

The following amendments were considered:

An amendment by Mr. Sanders, No. 1, on certification regarding U.S. wages was NOT AGREED TO by a record vote of 33 yeas and 34 nays. (Record vote no. FC-20)

A manager's amendment by Ms. Pryce, No. 2, was AGREED TO by a voice vote.

An amendment by Mr. Crowley, No. 3, prohibiting assistance to certain rail connections, was AGREED TO by a voice vote.

An amendment by Ms. Waters, No. 4, on performance standards, was AGREED TO by a voice vote.

An amendment by Mr. Davis (AL), No. 5, dealing with anti-circumvention, was AGREED TO, by a voice vote.

**H.R.2990 CREDIT RATING AGENCY DUOPOLY RELIEF ACT, was ordered reported to the House with a favorable recommendation, with an amendment, by a voice vote.**

The following amendments were considered:

An amendment in the nature of a substitute by Mr. Oxley, No. 1, making technical and substantive changes, was AGREED TO by a voice vote.

A substitute for the amendment in the nature of a substitute by Mr. Kanjorski, No. 1a, was NOT AGREED TO by a record vote of 31 ayes and 36 nays. (Record vote no. FC-21)

**H.R. 5024 PROMOTING TRANSPARENCY IN FINANCIAL REPORTING ACT OF 2006, was ordered reported to the House with a favorable recommendation, with an amendment, by a voice vote.**

The following amendments were considered:

An amendment offered by Mr. Sherman, No. 1, striking certain lines, was AGREED TO, as modified, by a voice vote.

**H.R. 5585 FINANCIAL NETTING IMPROVEMENTS ACT OF 2006, was ordered reported to the House with a favorable recommendation by a voice vote.**

The following amendment was considered:

An amendment by Mr.Watt, No. 1, striking section 8, had a POINT OF ORDER SUSTAINED.

**H.R. 5039 SAVING AMERICA'S RURAL HOUSING ACT OF 2006, was ordered reported to the House with a favorable recommendation, with an amendment, by a voice vote.**

An amendment in the nature of a substitute recommended by the Subcommittee on House and Community Opportunity, making various technical and substantive changes, as amended, was AGREED TO by a voice vote.

The following amendments to the Subcommittee amendment were considered:

An amendment by Mr. Neugebauer, No. 1, providing maximum tenant rent subject to appropriations, was WITHDRAWN.

An en bloc amendment by Mr. Davis (KY), No. 2, including the following amendments: Mr. Davis (KY) technical amendment; Mr. Davis (AL) enhanced voucher expiration; Mr. Cleaver extend prepayment notice period; and Mr. Sanders striking "proximate cause", was AGREED TO by a voice vote.

**H.R.4804** **FHA MANUFACTURED HOUSING LOAN MODERNIZATION ACT OF 2006, was ordered reported to the House with a favorable recommendation, as amended, by a voice vote.**

An amendment in the nature of a substitute recommended by the Subcommittee on Housing and Community Opportunity, making various technical and substantive changes, was AGREED TO by a voice vote.

**H.R.5393** **NATURAL DISASTER HOUSING REFORM ACT OF 2006, was ordered reported to the House with a favorable recommendation by a voice vote.**

**H.R.5527** **MARK-TO-MARKET EXTENSION ACT OF 2006, was ordered reported to the House with a favorable recommendation, with an amendment, by a voice vote.**

The following amendment was considered:

An amendment by Mr. Ney, No. 1, offered on behalf of Ms. Pryce, increasing the exemption rent authority, was AGREED TO by a voice vote.

**H.R.5443** **SECTION 8 VOUCHER REFORM ACT, was ordered reported to the House with a favorable recommendation, with an amendment, by a voice vote.**

An amendment in the nature of a substitute recommended by the Subcommittee on Housing and Community Opportunity, making various technical and substantive changes, as amended, was AGREED TO by a voice vote.

The following amendments to the Subcommittee amendment were considered:

An en bloc amendment by Mr. Ney, No. 1, including the following amendments: Mr. Gary G. Miller (CA) downpayment assistance; Mr. Gary G. Miller (CA) inspections; Mr. Gary G. Miller (CA) performance assessments; Mr. Sanders pilot program re manufactured housing; and Mr. Shays emergency voucher system, was AGREED TO by a voice vote.

An amendment by Mr. Gary G. Miller (CA), No. 2, Moving to Work Demonstration Project, was NOT AGREED TO, by a voice vote.

An amendment by Mr. Gary G. Miller (CA), No. 3, allocation of voucher contract renewal funds, was NOT AGREED TO by a voice vote.

An amendment by Mr. Gary G. Miller (CA), No. 4, rent structure, was NOT AGREED TO by a voice vote.

An amendment by Ms. Moore (WI), No. 5, PHA reporting of rent payment to credit reporting agencies, was AGREED TO by a voice vote.

An amendment by Mr. Al Green (TX), No. 6, on behalf of Mr. Ryun (KS), regarding treatment of income for housing assistance, was AGREED TO by voice vote.

An en bloc amendment by Mr. Ney, No. 7, including the following amendments: Mr. Ney, technical amendment; Mr. Fossella, regarding recapturing PHA contributions; and Ms. Velazquez, PHA project-based assistance, was AGREED TO by a voice vote.

An amendment by Mr. Gary G. Miller (CA), No. 8, on portability, was NOT AGREED TO, by a voice vote.

An amendment by Mr. Gary G. Miller (CA), No. 9, on eligibility based on assets and income, was AGREED TO by a voice vote

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The Committee adjourned subject to the call of the Chair.