

October 16, 2002

COMMITTEE ACTION REPORT

On Thursday, September 26, 2002, the Committee on Financial Services met in open session and considered the following measure:

H.R. 5400, To authorize the President of the United States to agree to certain amendments to the Agreement between the Government of the United States of America and the Government of the United Mexican States concerning the establishment of a Border Environment Cooperation Commission and a North American Development Bank, and for other purposes, was reported to the House with a favorable recommendation, with an amendment, by a voice vote.

The following amendments were considered:

An amendment by Mr. Royce (as modified by unanimous consent), no. 1, expressing the sense of Congress that the Board of the North American Development Bank should support the development of qualified water projects and water supply and research projects in Southern California and other eligible areas in the four Border States, was AGREED TO by a voice vote.

An amendment by Mr. Ose (as modified by unanimous consent), no. 2, expressing the sense of Congress that the Board of the North American Development Bank should amend the definition of "border region" to include the area in the United States that is within 300 kilometers of the international boundary between the United States and Mexico, was NOT AGREED TO by a voice vote.

An amendment by Mr. Shadegg, no. 3, expressing the sense of Congress with respect to United States support for North American Development Bank projects which finance water conservation for irrigators and agricultural producers in the Southwest United States, was AGREED TO by a voice vote.

An amendment by Mr. Ose, no. 4, expressing the sense of Congress that the North American Development Bank should support the financing of projects that address coastal issues and air pollution on both sides of the international boundary between the United States and Mexico, was AGREED TO by a voice vote.

The Committee adjourned subject to the call of the Chair.