

AMENDMENT TO H.R. 1985
OFFERED BY MR. FRANK

[Page & line nos. refer to H.R. 1985, as introduced on 5/6/03]

Strike line 6 on page 1 and all that follows through
line 10 on page 2, and insert the following:

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2 **SEC. 2. MAXIMUM MORTGAGE AMOUNT LIMIT FOR MULTI-**
3 **FAMILY HOUSING IN HIGH-COST AREAS.**

4 In the National Housing Act, sections 207(c)(3),
5 213(b)(2)(B)(i), 220(d)(3)(B)(iii)(II), 221(d)(3)(ii)(II),
6 221(d)(4)(ii)(II), 231(c)(2)(B), and 234(e)(3)(B) (12
7 U.S.C. 1713(c)(3), 1715e(b)(2)(B)(i),
8 1715k(d)(3)(B)(iii)(II), 1715l(d)(3)(ii)(II),
9 1715l(d)(4)(ii)(II), 1715v(c)(2)(B)), and 1715y(e)(3)(B))
10 are each amended—

11 (1) by striking “110 percent” and inserting
12 “170 percent”; and

13 (2) by striking “140 percent” and inserting
14 “170 percent”.

