

**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE TO H.R. 1461  
OFFERED BY MR. LEACH OF IOWA**

Page 13, after line 11, insert the following new paragraph:

1           (3) GSE MISSION OVERSIGHT AND COMPLI-  
2           ANCE.—In addition to the other duties and authori-  
3           ties of the Director under section 1311 and this sub-  
4           section, the Director shall be responsible, and have  
5           authority, for supervising and regulating the existing  
6           Government-sponsored enterprises identified in sec-  
7           tion 1404(e)(1)(A) of the Financial Institutions Re-  
8           form, Recovery, and Enforcement Act of 1989 (12  
9           U.S.C. 1811 note), with respect to the mission of  
10          each such enterprise, to ensure that the activities of  
11          such Government-sponsored enterprises are author-  
12          ized under the laws chartering and governing such  
13          enterprises.

