

Amendment Offered by Mr. Melvin Watt

**To the Amendment in the Nature of a Substitute
Offered by Mr. Jones and Mr. Maloney**

On page 7, strike line 7 – line 25 and on page 8, strike line 1 – line 2 and insert instead the following subsection:

“(B) INSURANCE PREMIUMS AND CHARGES FOR LIABILITY WAIVER.- Charges or premiums for insurance or liability waiver written in connection with any rental-purchase agreement shall be included in determining the rental-purchase cost with respect to any rental-purchase transaction in which the consumer elects to purchase insurance or liability waiver coverage. The merchant shall clearly and conspicuously disclose in writing to the consumer at or before consummation of the rental-purchase transaction that such insurance or liability waiver coverage is not required. Before obtaining the insurance or liability waiver coverage, the consumer shall have signed an affirmative written request for the insurance or liability waiver after receiving a clear and conspicuous disclosure in writing of the cost thereof.