

Measure _____
F.B.C. _____
Amendment No. _____

Agreed To?	YES	No	Wdm
Voice Vote	Yeas	Nays	

Amendment Offered by Mr. Sanders

To the Amendment in the Nature of a Substitute Offered by Mr. Jones of North Carolina or Mr. Maloney of Connecticut

Page 32, line 22, insert “and except as provided in subsection (c)” after “subsection (a)”.

Page 33, after line 7, insert the following new subsection (and redesignate the subsequent subsection accordingly):

- 1 “(c) EXISTING STATE LAWS GRANDFATHERED.—
- 2 “(1) IN GENERAL.—Subsection (b) shall not
- 3 apply with respect to any State law, regulation, or
- 4 court order which—
- 5 “(A) was in effect on the day before the
- 6 date of the enactment of the Consumer Rental
- 7 Purchase Agreement Act; and
- 8 “(B) regulates a rental-purchase agree-
- 9 ment as a security interest, credit sale, retail
- 10 installment sale, conditional sale or any other
- 11 form of consumer credit, or that imputes to a
- 12 rental purchase agreement the creation of a
- 13 debt or extension of credit, or requires the dis-



1 closure of a percentage rate calculation, includ-
2 ing a time-price differential, an annual percent-
3 age rate, or an effective annual percentage rate.

4 “(2) RULE OF CONSTRUCTION.—No provision
5 of paragraph (1) or subsection (b) shall be construed
6 as limiting the authority of any State to amend or
7 modify any law, regulation, or court order described
8 in paragraph (1) on or after the date of the enact-
9 ment of the Consumer Rental Purchase Agreement
10 Act.

