

Measure _____

Amendment No. _____

Agreed To?	YES	No	Wdm
Voice Vte	Yeas	Nays	

Amendment Offered by Ms. Waters

To the Amendment in the Nature of a Substitute Offered by Mr. Jones of North Carolina or Mr. Maloney of Connecticut

Page 18, line 16, strike “A rental-purchase agreement” and insert “(a) IN GENERAL.—A rental-purchase agreement”.

Page 20, after line 9, insert the following new subsection:

1 “(b) CONTINUED APPLICABILITY OF EXISTING
2 LAW.—

3 “(1) IN GENERAL.—Except as provided in para-
4 graph (2), the risk of any loss, damage, or destruc-
5 tion of the property that is the subject of a rental-
6 purchase agreement shall remain with the merchant
7 throughout the period such agreement is in effect
8 and any rental-purchase agreement, or any waiver or
9 other form of agreement between the merchant and
10 the consumer, that purports to shift the burden of
11 any such risk, and the cost of insuring against any
12 such risk, to the consumer shall be null and void.



1 “(2) EXCEPTION FOR LOSS, DAMAGE, OR DE-
2 STRUCTION FOR WHICH THE CONSUMER IS DI-
3 RECTLY RESPONSIBLE.—Paragraph (1) shall not
4 apply with respect to any loss, damage, or destruc-
5 tion that was deliberately caused by the consumer or
6 that occurred due to the negligence of the consumer.

